

Eaton Vance 2021 Tax Guide



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Eaton Vance Funds
P.O. Box 9653
Providence, RI 02940
(800) 262-1122
eatonvance.com

Dear Shareholder:

We are pleased to provide you with the **Eaton Vance Funds 2021 Tax Guide**. This valuable resource was developed to help you understand the various documents required to prepare your tax filing. You may also access your tax information by securely logging into your account on our website: **eatonvance.com**.

Please look through this information carefully and share it with your tax advisor when preparing your 2021 tax filings.

Should you have any questions, please don't hesitate to contact an Eaton Vance representative at 1-800-262-1122, Monday through Friday from 8:30 a.m. to 5:30 p.m. Eastern time, or consult your tax advisor.

Mutual fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

2021 Form 1099-DIV

Dividend and Capital Gain Distributions

Every shareholder, with certain exceptions as provided in the Internal Revenue Code, who has received \$10 or more in taxable dividends or distributions receives a Form 1099-DIV. Form 1099-DIV is also sent to account holders for whom backup withholding was taken on certain reportable transactions.

Your Form 1099-DIV lists all federally taxable dividend and capital gain distributions of \$10 or more paid to your mutual fund accounts. If your account is invested in more than one fund, the 1099-DIV information for each fund has been consolidated and mailed to you in a single package. However, shareholders with more than one type of account—for example, an individual account and another account that is jointly owned—will receive a separate package of tax forms for each account. **The dividends and capital gains shown on Form 1099-DIV need to be reported on your 2021 federal income tax return, even if you reinvested your distributions in additional fund shares instead of receiving them in cash.**

If you have one of the following types of accounts, you will not receive Form 1099-DIV:

- Individual Retirement Accounts and other tax-deferred accounts (including Roth and Traditional IRAs, Rollover IRAs, SEP and SIMPLE IRAs, Coverdell Education Savings Accounts and qualified tuition plan accounts)
- Pension, 403(b), profit sharing and money purchase plans
- Accounts owned by corporations, documented nonresident aliens and certain tax-exempt organizations

Foreign Investment Distributions

Form 1099-DIV may list a foreign tax credit that the Fund paid with gross distributions. If an amount is shown in box 7, please refer to the instructions for filing your personal income tax return.

Recipient's Name and Address:
JOHN Q PUBLIC
JANE Q PUBLIC JT TEN
99 MAIN STREET
HOMETOWN MA 01908-1026

OMB NO. 1548-0110

2021 FORM 1099-DIV
Dividends and Distributions
Copy B for Recipient

RECIPIENT'S TIN

***-**-9999

For additional information, please call:
1-811-111-1111

- FATCA Filing Requirement
 CORRECTED (If Checked)

Payer's Name: ACME INCOME FUND		Payer's TIN: 99-9999999		Fund & Account Number: 0002 - *****9999	
1a. Total ordinary dividends	\$273.16	1b. Qualified dividends		2a. Total capital gain distributions	
2b. Unrecap. Sec. 1250 gain		2c. Section 1202 gain		2d. Collectibles (28%) gain	
2e. Section 897 ordinary dividends		2f. Section 897 capital gain		3. Nondividend distributions	
4. Federal income tax withheld		5. Section 199A dividends		6. Investment expenses	
7. Foreign tax paid		9. Cash liquidation distributions		13. State	
11. Exempt-interest dividends		12. Specified private activity bond interest dividends		14. State identification no	
				15. State income tax withheld	
Payer's Name: ACME TRUSTS FUND		Payer's TIN: 99-9999999		Fund & Account Number: 0005 - *****9999	
1a. Total ordinary dividends	\$25.43	1b. Qualified dividends	\$25.19	2a. Total capital gain distributions	\$53.30
2b. Unrecap. Sec. 1250 gain		2c. Section 1202 gain		2d. Collectibles (28%) gain	
2e. Section 897 ordinary dividends	\$0.97	2f. Section 897 capital gain		3. Nondividend distributions	\$0.97
4. Federal income tax withheld		5. Section 199A dividends		6. Investment expenses	
7. Foreign tax paid		9. Cash liquidation distributions		13. State	
11. Exempt-interest dividends		12. Specified private activity bond interest dividends		14. State identification no	
				15. State income tax withheld	

FORM 1099-DIV (Keep for your records)

Department of the Treasury - Internal Revenue Service

A Account registration and address

B Your Taxpayer Identification Number; this information will be masked

C The Fund's name

D Total amount of qualified and non-qualified dividends and short-term capital gains distributed in 2021

E Shows unrecaptured Section 1250 gain from certain depreciable real property

F Section 897 Ordinary Dividends (This represents the amount included in box 1a (ordinary dividends) that is section 897a gain from dispositions of USRPI).

G Amount of taxes withheld if you were subject to backup withholding

H Box 7 lists your proportionate share of any foreign taxes you paid in 2021

I The Fund's Federal Taxpayer Identification Number

J Amount of qualified dividends distributed in 2021

K Section 1202 gain

L Section 897 Capital Gain (This represents the amount included in box 2a (total long term capital gain) that is section 897a gain from dispositions of USRPI.)

M Shows dividends eligible for the 20% qualified business income deduction under section 199A

N The amount of liquidation distribution paid to you in 2021

O Your Fund and account number. This information will be masked

P Total amount of long-term capital gains distributed in 2021

Q Shows 28% rate gain from sales or exchanges of collectibles

R Lists any part of your distribution that is nontaxable because it is a return of your cost or other basis

S Your share of expenses of a nonpublicly offered regulated investment company, generally a nonpublicly offered mutual fund

T Shows State and State Identification number (state where state taxes were withheld from)

U Amount of state taxes withheld if you were subject to backup withholding

V Amount of tax-exempt interest, including exempt interest dividends from mutual fund, paid in 2021

W Amount of tax-exempt interest subject to the Alternative Minimum Tax (AMT)

The information on your Form 1099-DIV is reported to the IRS.

2021 Form 1099-B

Proceeds from Redemption or Exchange of Securities

All redemptions (sales) or exchanges made in non-retirement mutual fund accounts, except money market accounts, must be reported on Form 1099-B. Form 1099-B reports the gross proceeds from the sale or exchange of your mutual fund shares in 2021 less any contingent deferred sales charge deducted from the gross proceeds of the transaction.

The 1099-B Form is broken out into the following five sections based on the categorization of the redemption and the cost basis information available:

Section 1: Short-term transactions for which basis is reported to the IRS— Report on Form 8949, Part I, with Box A checked. If information is reported in this section, the portion of the redemption is categorized as a short term capital gain. The cost basis information listed in boxes 1e and 1g will be reported to the IRS. This information should be transposed onto Form 8949 where further adjustments may be made, if necessary.

Section 2: Short-term transactions for which basis is not reported to the IRS— Report on Form 8949, Part I, with Box B checked. If information is reported in this section, the portion of the redemption is categorized as a short term capital gain. The cost basis information listed in boxes 1e and 1g will not be reported to the IRS. This information can be used as a guide to help determine your cost basis.

Section 3: Long-term transactions for which basis is reported to the IRS— Report on Form 8949, Part II, with Box D checked. If information is reported in this section, the portion of the redemption is categorized as a long term capital gain. The cost basis information listed in boxes 1e and 1g will be reported to the IRS. This information should be transposed onto Form 8949 where further adjustments may be made, if necessary.

Section 4: Long-term transactions for which basis is not reported to the IRS— Report on Form 8949, Part II, with Box E checked. If information is reported in this section, the portion of the redemption is categorized as a long term capital gain. The cost basis information listed in boxes 1e and 1g will not be reported to the IRS. This information can be used as a guide to help determine your cost basis.

Section 5: Transactions for which basis is not reported to the IRS and for which short-term or long-term determination is unknown (to Broker)– You must determine short-term or long-term based on your records and report on Form 8949, Part I, with Box B checked, or on Form 8949, Part II, with Box E checked, as appropriate. If information is reported in this section, there is not enough information available to determine the cost basis for your redemption or exchange. Please consult your tax advisor for advice on the cost basis information needed for Form 8949 and Schedule D.

Recipient's Name and Address:
JOHN Q PUBLIC
JANE Q PUBLIC JT TEN
99 MAIN STREET
HOMETOWN MA 01908-1026

OMB No. 1545-0715
2021 FORM 1099-B
Proceeds From Broker and Barter
Exchange Transactions
Copy B for Recipient

RECIPIENT'S TIN
***-**-9999

For additional information, please call:
1-811-111-1111

FATCA Filing Requirement

Section 1: Short-term transactions for which basis is reported to the IRS - Report on Form 8949, Part I, with Box A checked.

(a) Description Shares	(b) Date Acquired	(c) Date Sold or Disposed	Share Price	(d) Gross Proceeds (less commissions)	(e) Cost or Other Basis	(f) Wash Sale Loss Disallowed	(g) Federal Income Tax Withheld	(h) State ID Number	(i) State Income Tax Withheld	CORRECTED (if checked)
(1a) Description (Payer's Name) ACME INCOME FUND										
			Payer's TIN 99-9999999		CUSIP Number 999999999				Fund & Account Number 0002 - *****9999	
1,078,024	07/31/2020	06/27/2021	\$10.80	\$11,642.66						
(1a) Description (Payer's Name) ACME TRUSTS FUND										
			Payer's TIN 99-9999999		CUSIP Number 999999999				Fund & Account Number 0005 - *****9999	
214,795	07/31/2020	08/21/2021	\$46.22	\$9,927.82						
SECTION 1 TOTALS				\$999.99						

- A** Your Taxpayer Identification Number; this information will be masked
- B** The Fund's name
- C** The Fund's Federal Taxpayer Identification Number
- D** Your Fund and account number. This information will be masked
- E** Number of shares redeemed
- F** Date shares were purchased or "Various" or blank if multiple purchase dates
- G** Dates of each transaction made during the year
- H** NAV or price per share redeemed for each transaction
- I** Gross proceeds (less commissions) from each transaction made during the year
- J** Shows the cost or other basis of securities sold
- K** Amount of sales price that is disallowed due to purchase and within 30 days redemption
- L** Amount of federal taxes withheld if you were subject to backup withholding
- M** This will be checked if shares were acquired prior to January 1, 2012
- N** State (state where state taxes were withheld from)
- O** State Identification number (identification number for state where state taxes were withheld from)
- P** Amount of state taxes withheld if you were subject to backup withholding
- Q** FATCA Filing Requirement The box will not be checked as it does not apply to U.S. based Mutual Funds

The information on your Form 1099-B is reported to the IRS with the exception of cost basis information that may be displayed within Section 2 and Section 4, and Section 5.

2021 Form 1099-R

Distributions from Retirement Plans

Form 1099-R reports both full and partial distributions from your mutual fund retirement plan accounts.

- If you have more than one retirement plan account with a taxable distribution in our family of mutual funds, you will receive one consolidated Form 1099-R.
- If you have more than one type of retirement account with us—for example, a Traditional IRA and a Roth IRA—separate Forms 1099-R will be produced for distributions from each type of retirement account.

Please note that we do not report distributions from retirement accounts held by other custodians.

You will receive a Form 1099-R if you withdrew assets from your retirement plan account, even if you rolled them over and reinvested them in another retirement plan account within 60 days. You will also receive a Form 1099-R if you took your retirement account dividend distributions in cash, but not if they are reinvested into your retirement account. If you took more than one distribution from your retirement account in 2021, the distributions have been aggregated according to the type of distribution as defined by the IRS distribution code. You will receive a Form 1099-R if you converted your traditional IRA to a Roth IRA in 2021.

You will not receive a Form 1099-R if you arranged to move your IRA account as a trustee-to-trustee transfer of assets directly to another IRA account without taking possession of the funds.

You will receive a year-end statement in January 2022 that reports the value of your account as of December 31, 2021.

Please consult your tax advisor for guidance on reporting the information from Form 1099-R on your tax return.

A ACME FAMILY OF FUNDS
P.O. BOX 9999
CITY NAME ST 99999-9999

CORRECTED (if checked)

For additional information, please call:
1-800-424-1111

B Recipient's Name and Address:
00001 E#0001
ACME TRUST CO CUST IRA FBO
JOHN Q PUBLIC
1234 STREET NAME
HOMETOWN ST 99999-9999

2021 FORM 1099-R
Distributions from Pensions, Annuities,
Retirement or Profit-Sharing Plans,
IRAs, Insurance Contracts, etc.
Copy B

RECIPIENT'S TIN
***-**-1111 **C**

D Payer's Name ACME HIGH INCOME FUND-CLASS A		E Payer's TIN 09-9999999		F Fund & Account Number 0514 - 111111111	
G 1. Gross Distribution \$1,800.00	H 2a. Taxable Amount	I 2b. Taxable Amount Not Determined <input checked="" type="checkbox"/>	Total Distribution <input type="checkbox"/>	J 4. Federal Income Tax Withheld	L 5. Employee / Designated Roth Contributions
M 7. Distribution Code(s) 7	N IRA / SEP / SIMPLE <input checked="" type="checkbox"/>	O 10. Amount Allocable to IRR within 5 Years	P 11. 1st Year of Designated Roth Contribution	Q 14. State Tax Withheld	R 15. State / Payer's State Number /

A The Fund's mailing address

B Account registration and address

C Your Taxpayer Identification Number; this information will be masked

D The Fund's name

E The Fund's Federal Taxpayer Identification Number

F Your Fund and account number. This information will be masked

G Total dollar amount of the distribution(s) from your retirement account in 2021

H Taxable amount of your distribution(s)

I An "x" here indicates your Funds are unable to determine the taxable amount of your distribution(s)

J An "x" here indicates a total distribution of account assets as of 12/31/2021 (There is no share balance left)

K Amount of Federal taxes withheld from the distribution

L The portion that is your basis in a designated Roth account

M Distribution codes identify the type of distribution(s) you received (A complete list of distribution codes appears on the back of the form)

N Indicates if your account is a Traditional, SEP, or SIMPLE IRA

O Amount allocable to IRR within 5 years

P The 1st year you made a contribution to the designated Roth account

Q Amount of State taxes withheld from the distribution, if applicable

R The state and state ID that taxes were paid to

The information on your Form 1099-R is reported to the IRS.
In some cases, a copy of Form 1099-R must be filed with your tax return.

2021 Form 5498

IRA Contribution Information

Form 5498 reports all contributions to IRA accounts for tax year 2021. Since contributions can be made until April 15, 2022 for 2021, your form will be mailed to you by May 31, 2022. The information is reported to the IRS, but you don't have to file it with your 2021 tax return. Form 5498 also reports the fair market value of your IRA account as of December 31, 2021. This information may be reported to you on your year-end transaction history statement instead of Form 5498, since Form 5498 may or may not be generated if you did not make any contributions to your retirement account.

Note: A direct trustee-to-trustee transfer will not generate a Form 5498.

ACME FAMILY OF FUNDS
P.O. BOX 2222
CITY NAME ST 01234-9999

CORRECTED (if checked)

Participant's Name and Address:
00001 02 EIN001
ACME TRUST CO CUST IRA FBO
JOHN Q. PUBLIC
123 STREET NAME
HOMETOWN ST 99999-9999

For additional information, please call:
1-111-111-1111

2021 FORM 5498
IRA CONTRIBUTION INFORMATION
Copy B for Participant
This information is being furnished to the IRS.

PARTICIPANT'S TIN
***-**-1111

Trustee's or Issuer's Name ACME BUILDER FUND-CLASS A		Trustee's or Issuer's TIN 99-9999999		Fund & Account Number 0030 - *****1111	
1. IRA Contributions (other than amounts in boxes 2 - 4, 8 - 10 and 13a) \$8,585.95		2. Rollover Contributions		3. Roth IRA Conversion Amount	
7. Plan Type IRA		8. SEP Contributions		9. SIMPLE Contributions	
13a. Postponed Contribution \$100.00		13b. Year		13c. Code SC	
				14a. Repayments \$15.00	
				14b. Code BA	
				11. If Checked, Required Minimum Dist. for 2022 <input checked="" type="checkbox"/>	
				5. Fair Market Value of Account \$0.00	
				4. Recharacterized Contributions	
				10. Roth IRA Contributions	

- A** The Fund's mailing address
- B** Account registration and address
- C** Your Taxpayer Identification Number; this information will be masked
- D** The Fund's name
- E** The Fund's Federal Taxpayer Identification Number
- F** Your Fund and account number This information will be masked
- G** Shows contributions to your traditional IRA made in 2021 for 2021 and through April 15, 2022 for 2021
- H** Shows any rollover made in 2021, including direct rollovers made to an IRA
- I** Amount converted to a Roth IRA
- J** Contributions (plus earnings) recharacterized from one type of IRA to another in 2021
- K** Fair market value of IRA account on the last business day of 2021 (fair market value is determined by multiplying the number of shares in your accounts by the net asset values on the last business day of the year)
- L** The type of IRA account
- M** Contributions made to a SEP IRA in 2021
- N** Contributions made to a SIMPLE IRA in 2021
- O** Shows contributions to your Roth IRA made in 2021 and through April 15, 2022 for 2021
- P** An "x" here indicates you must take a required minimum distribution (RMD) for 2022
- Q** Shows the amount of any postponed contribution made in 2021
- R** Shows the year to which the postponed contribution in box 13a was credited
- S** Shows the code FD for participants who made a postponed contribution
- T** New repayment requirement for SECURE Act Birth/Adoption
- U** New code BA

Answers to Commonly Asked Questions

Q. Why are my tax-exempt dividend distributions being reported to the IRS?

- A.** Tax-exempt dividend distributions paid to you in 2021 are required to be reported on Form 1099-DIV, even though these distributions may be excludable from your gross income.

You should also be aware that in some cases the calculation of a mutual fund's income distributions cannot be completed until the end of a fund's fiscal year. Occasionally, these year-end calculations result in reclassifying income distributions made during the year to a different type of income. One possible effect of income reclassification is that income originally thought to be 100% tax-exempt may be reclassified as a type of income that is reported as dividend income.

For this reason, the amount of tax-exempt dividends reported in box 11 of Form 1099-DIV may be different than the amounts previously reported on your transaction confirmations or periodic statements. You should use only the amounts reported to you on Form 1099-DIV when preparing your income tax return.

Q. I am taking periodic distributions from my retirement account that are part of a series of substantially equal periodic payments. How is this being reported to the IRS?

- A.** Under current IRS requirements and guidance for Form 1099-R, payments from a retirement account that are part of a series of substantially equal periodic payments are reportable using distribution code 1 (for shareholders under age 59 1/2) or distribution code 7 (for shareholders over age 59 1/2) in box 7 of Form 1099-R. Previously, these types of payments may have been reported to you and the IRS using distribution code 2. If you are under age 59 1/2 you should review the instructions for IRS Form 5329 to see if you qualify for an exception to the IRS's 10% additional tax that may be imposed in certain circumstances.

Q. Does information on my tax forms get reported to the IRS?

- A.** Yes, tax reporting information is reported to the IRS using the appropriate forms. Generally, Forms 1099-DIV, 1099-B, and 1099-R will be reported on or before March 31, 2022. Form 5498 will be reported on or before May 31, 2022.

Q. What is a capital gain?

A. There are two types of capital gains:

Capital Gain (Personal) results when an individual sells mutual fund shares for a profit and is the difference between an asset's purchase price and selling price.

Capital Gain Distribution (Portfolio) results when a net profit is made by the mutual fund in buying and selling portfolio holdings during a given year. The IRS considers capital gains distributions from a mutual fund as a taxable activity, even if the shareholder reinvests the proceeds back into the fund.

Q. How are my IRA contributions reported to the IRS?

A. If you are an IRA shareholder, Form 5498 will be mailed to you under separate cover no later than May 31, 2022.

Q. Will my conversion from a Traditional IRA to a Roth IRA affect my tax return?

A. Yes, converting from a Traditional IRA to a Roth IRA is reportable to the IRS. Please consult your tax advisor for assistance.

Q. Why doesn't the income amounts on my Form 1099-DIV match the amounts on my year-end or quarterly statements?

A. Occasionally, mutual funds determine that income previously distributed to shareholders as one type of income may need to be reclassified into a different category of income for tax reporting purposes. For example, qualified dividend income is not segregated from non-qualified dividend income on your periodic statements, but it is correctly broken out in box 1b on your 2021 Form 1099-DIV. Another example is if a tax-exempt dividend distribution must be reclassified as a taxable distribution.

Q. Why am I receiving two copies of my 1099DIV, or 1099B

A. Residents of California, Maine and Vermont who had state income tax withholding withheld from their 2021 1099-DIV or 1099-B reportable distributions will receive a "copy 2 to be filed with recipient's". Please consult with your tax advisor for additional guidance on reporting this information to the IRS or state agencies.

